

STATE OF MINNESOTA
CENTRAL LAKES REGION SANITARY DISTRICT, DOUGLAS COUNTY

The Matter of the Dissolution of the
Central Lakes Region Sanitary District

**Resolution D-2009-17, Calling for
the Redemption of General
Obligation, Temporary Bonds,
Series 2008A, Ratifying Letter of
Call**

Director Vollmers moved adoption of the following resolution:

WHEREAS:

A. The Central Lakes Region Sanitary District (the "District"), has heretofore issued its General Obligation Temporary Bonds, Series 2008A (the "Bonds").

B. The Bonds maturing on May 1, 2010 are subject to redemption and prepayment at the option of the District on November 1, 2009, and on any date thereafter, at a price of par plus accrued interest.

C. The Sanitary Board deems it desirable and in the best interests of the District to call the Bonds maturing in the year 2010, on November 1, 2009.

D. U.S. Bank National Association (the "Paying Agent") requested additional time to process the call request and it was determined by the District to be in its best interest to notify the Paying Agent, by letter on September 23, 2009, of its intent to call the Bonds.

NOW THEREFORE, BE IT RESOLVED by the Sanitary Board of the Central Lakes Region Sanitary District, as follows:

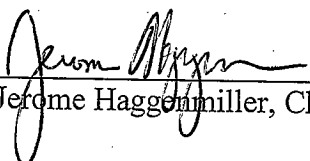
1. The Bonds maturing on May 1, 2010, shall be redeemed and prepaid on November 1, 2009, at a price of par and accrued interest, or on any date thereafter, at a price of par plus accrued interest..

2. The District hereby ratifies and confirms its notification to the Paying Agent on September 23, 2009 of its intent to call the Bonds, by letter signed by the Chair of the Board.

The motion was seconded by Director Thoennes. After discussion and upon a vote, the Resolution was passed by the following vote:

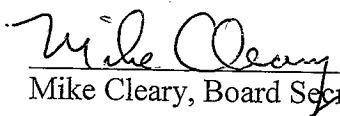
	Yes	No	Abstain	Absent
Mike Cleary	<u>X</u>	_____	_____	_____
Jerome Haggemiller	<u>X</u>	_____	_____	_____
Ted Steidl	<u>X</u>	_____	_____	_____
Bruce Strandkov	<u>X</u>	_____	_____	_____
Gary Thoennes	<u>X</u>	_____	_____	_____
Dale Vollmers	<u>X</u>	_____	_____	_____

The above resolution was adopted by CLRSB at its Regular Meeting on October 1, 2009, at the Leaf Valley Town Hall.



Jerome Haggemiller, Chairman

Attest:



Mike Cleary, Board Secretary